

**A RESOLUTION**

**BY COMMUNITY DEVELOPMENT/HUMAN RESOURCE COMMITTEE**

**01- R -1943**

**A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT AGREEMENT WITH THE TYLER PLACE COMMUNITY DEVELOPMENT CORPORATION, INC. (TPCDC), FOR THE PURPOSE OF IMPLEMENTING TYLER PLACE CDC'S HOMEOWNERSHIP PROJECT III, HM-2001; AND FOR OTHER PURPOSES.**

**WHEREAS, Tyler Place CDC's Homeownership project HM-2001-17 was approved in the 2001 Annual Action Plan and described as ready for immediate implementation;**

**WHEREAS, this contract agreement will enable TPCDC to acquire a minimum combination of twelve (12) vacant lots and abandoned/or underutilized buildings, located in the Vine City neighborhood; and**

**WHEREAS, after acquisition, TPCDC would rehabilitate, reconstruct or construct new homes for sale and/or lease purchase to low/moderate first-time homebuyers; and**

**WHEREAS, the rehabilitation, reconstruction and/or new construction costs for these properties by TPCDC will be at no additional cost to the city; and**

**WHEREAS, this project is consistent with the 1996-2001 City's consolidated Plan; and**

**WHEREAS, this agreement will create a strong partnership between the city of Atlanta and TPCDC to provide decent, sanitary, affordable housing for low and moderate income persons.**

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:**

**Section 1: That the Mayor is hereby authorized to enter into a contract agreement with the Tyler Place Community Development Corporation, Inc. (TPCDC), for the purpose of implementing Tyler Place CDC's Homeownership Project III (HM-2001) which includes acquiring a minimum combination of twelve (12) vacant lots and abandoned/or underutilized buildings located within the TPCDC Vine City neighborhood. All acquisition, construction/reconstruction, pre-development, project management and other project costs for this contract be charged to and paid from 3P05 529002 Y53P0933A3K0 in an amount not to exceed a total of Three-hundred Ninety-two Thousand, Six Hundred dollars (\$392,600.00).**

**Section 2: That the City Attorney be and is hereby directed to prepare an appropriate contract agreement for execution by the Mayor to be approved by the City attorney as to form.**

**Section 3: That this said agreement shall not become binding on the City and the City shall incur no liability upon same until such agreement has been executed by the Mayor and delivered to the contracting parties.**

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Greg Pridgeon  
(for review & distribution to Executive Management)

Commissioner's Signature: [Signature] Director's Signature's: Philip Smith

From: Originating Dept. BPDNC/BHFED Contract (name) P. SMITH X6915

Committee(s) of Purview: CD/Human Resources Committee deadline: 11/16/01

Committee Meeting Date(s): 11/28/01 City COUNCIL Meeting Date: 12/3/01

**CAPTION: A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT AGREEMENT WITH THE TYLER PLACE COMMUNITY DEVELOPMENT CORPORATION, INC. (TPCDC), FOR THE PURPOSE OF IMPLEMENTING TYLER PLACE CDC'S HOMEOWNERSHIP PROJECT III, HM-2001; AND FOR OTHER PURPOSES**

**BACKGROUND/PURPOSE/DISCUSSION: This contract agreement is the third (3) homeownership contract for TPCDC. This contract agreement will enable TPCDC to acquire a minimum combination of twelve (12) vacant lots and abandoned/or underutilized buildings, located in the Vine City neighborhood. After acquisition, TPCDC would rehabilitate, reconstruct or construct new homes for sale and/or lease purchase to low/moderate first time homebuyers. Rehabilitation, reconstruction and/or new construction costs for these properties by TPCDC will be at no additional cost to the city; and**

**FINANCIAL IMPACT (if any): \$392,600.00**

**OTHER DEPARTMENT(S) IMPACTED:** \_\_\_\_\_

**Coordinated Review With:** \_\_\_\_\_

**Mayor's Staff Only**

Received by Mayor's Office (Date): 11/15/01 Reviewed: (Initials) [Signature] (Date) \_\_\_\_\_

Submitted to Council (Date): \_\_\_\_\_

Action by Committee: ☐ Approved ☐ Adversed ☐ \_\_\_\_\_